MORTGAGE ELIGIBILITY FOR ASSISTANCE

Application window is open, first come first serve. Assistance is limited to a maximum of $1,000 per month, per mortgage for up to six months of mortgage payments due between March 2020 and December 2020. The homeowner(s) must have become unemployed after March 1, 2020, or had their annual household income reduced by 30% or more due to reduced work hours and wages as a result of the COVID-19 pandemic. The homeowner(s) must have an annualized current income of no more than the upper limit of “median income” as defined in guidelines published annually by the United States Department of Housing and Urban Development. Applicants may find the Area Median Income for a specific county by visiting https://www.huduser.gov/portal/datasets/il.html. The homeowner(s) must hold legal or equitable title. Mortgage payments for which assistance is requested must be at least 30 days delinquent and due between March 2020 and December 2020.

RENTERS ELIGIBILITY FOR ASSISTANCE

Application window is open, first come first serve. Assistance may be provided to support lessees who are at least 30 days past due on their monthly rent payments and can verify job loss or loss of income related to COVID-19 rendering the lessee unable to pay rent. CARES RRP funds may only be used to cover rent incurred between March 1, 2020, and December 30, 2020. Property owners are eligible to apply on behalf of lessees. The maximum amount of monthly assistance is $750. The maximum CARES RRP funding available is $4,500 throughout a period of six months. For eligible lessees with current income of less than the pre-pandemic level, continuing assistance may be provided for a total of six months or until such time as the household income increases to the pre-pandemic level or to an amount which is no longer a 30% reduction, whichever comes first.